



FOR IMMEDIATE RELEASE

May 4, 2009

PACIFIC ASIA PETROLEUM RANKED IN THE TOP 3% OF COMPANIES FOR
ITS CONSERVATIVE ACCOUNTING AND GOVERNANCE RISK, REPORT BY
AUDIT INTEGRITY.

Hartsdale, N.Y. May 4, 2009 – Pacific Asia Petroleum, Inc. (OTC BB: PFAP.OB) is rated amongst the top 3% of companies reviewed as to their accounting and governance risk, as reported by the Forbes Magazine *"100 Most Trustworthy Companies"* audit firm.

The latest AGR report (Accounting and Governance Risk Overview) issued by Audit Integrity shows Pacific Asia Petroleum's score of 95 (out of a possible 100). This places the Company in the 97th percentile among all companies reviewed, indicating a lower accounting and governance risk than 97% of the 12,000+ companies reviewed. The results are particularly noteworthy given Pacific Asia Petroleum's size and operations in China.

Audit Integrity, Forbes Magazine's partner in the *"100 Most Trustworthy Companies,"* is a leading provider of accounting and governance risk analysis on public companies. It looks beyond the raw data on income statements and balance sheets to assess the true quality of corporate accounting and management practices.

Commenting on the Company's outstanding AGR score, President and CEO Frank Ingriselli said, "We are very proud to receive such a favorable rating from Audit Integrity. It is a recognition of our Company's continuous commitment to conduct business in a fiscally conservative, socially conscious and legally responsible manner. We believe that shareholders and investors, particularly in the current volatile market environment, recognize that investing in companies with high ethical standards and responsible business practices is a way to maximize their value and reduce their risk."

For more information about Pacific Asia Petroleum, Inc.'s AGR report, please visit Pacific Asia Petroleum's corporate website at www.papetroleum.com or go directly to Audit Integrity's website at www.auditintegrity.com.

About Pacific Asia Petroleum, Inc.:

Pacific Asia Petroleum, Inc. engages in the business of oil and gas exploration, development, production and trading in Asia and the Pacific Rim countries, with a specific focus on developing a broad range of energy opportunities, including clean and environmentally-friendly natural gas ventures, in China. The company's executive offices are located in Hartsdale, New York, and the company also has offices located in Beijing, China and California.

Media Contact:

Pacific Asia Petroleum, Inc.
Bonnie Tang
bonnietang@papetroleum.com

250 East Hartsdale Ave.
Hartsdale, NY 10530
914-472-6070
www.papetroleum.com

Investor Relations Contact:

Liviakis Financial Communications, Inc
John Liviakis
(415) 389-4670
John@Liviakis.com
www.liviakis.com
655 Redwood Hwy, Suite 395
Mill Valley, CA 94941

-End -