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**CAMAC ENERGY TO PRESENT ITS STRATEGIC PLAN TO GROW PRODUCTION AT  
RODMAN & RENSHAW ENERGY CONFERENCE IN LONDON**

**May 17, 2010 at Grosvenor House Hotel, London**

Hartsdale, New York, April 22, 2010: [CAMAC Energy Inc.](#) (NYSE Amex: CAK), a U.S.-based energy company engaged in the exploration, development, production and distribution of oil and gas globally, today announced that the Company's President and CEO, Frank C. Ingriselli, will be presenting at Rodman & Renshaw's 6th Annual Energy Investment Conference on May 17, 2010 during the opening morning session at the Grosvenor House Hotel in London, UK.

CAMAC Energy recently announced a successful acquisition of an interest in the Oyo Oilfield, an offshore Nigerian oil asset that commenced production in December 2009, and new appointments to its Board of Directors. In his speech at the upcoming Rodman & Renshaw Conference, Mr. Ingriselli will outline the Company's new vision and strategy for further expansion and accelerated growth in West Africa and China. Central to his discussion will be the 2010 strategic plan for the Company's current operations, including the Oyo Oilfield in Nigeria; its EORP (Enhanced Oil Recovery and Production) business, in which the Company plans to conduct operations on several hundred wells over the next few years; and the Company's Zijinshan coal bed methane (CBM) asset in China, where the Company plans to conduct a several well appraisal program this year in order to commence commercial gas production at the earliest possible time.

To listen to the webcast or an archived copy of the Company's presentation, please visit CAMAC Energy's website at [www.camacenergy.com](http://www.camacenergy.com). An audio and slide webcast of the presentation will be available under the "Events and Presentations" page in the "Investor" section.

To attend the Rodman & Renshaw 6<sup>th</sup> Annual Energy Investment Conference and request a one-on-one meeting with Mr. Ingriselli at the conference, please visit the Rodman & Renshaw website at [www.rodmanandrenshaw.com/conferences?id=46](http://www.rodmanandrenshaw.com/conferences?id=46)

**About CAMAC Energy Inc.**

CAMAC Energy Inc. (NYSE Amex: CAK) is a U.S.-based energy company engaged in the exploration, development, production and distribution of oil and gas. The Company focuses on early cash flow and high-return global energy projects and currently has operations in Nigeria

and, through its Pacific Asia Petroleum subsidiaries, in China. The Company's principal assets include interests in the Oyo Oilfield, an offshore oil asset in deepwater Nigeria that started production in December 2009, a 100% interest in the Zijinshan CBM gas asset located in the Shanxi Province, China, and the Enhanced Oil Recovery and Production business in Northern China. The Company was founded in 2005 and was formerly known as Pacific Asia Petroleum, Inc. CAMAC Energy Inc. is headquartered in Hartsdale, New York and has an office in Beijing, China.

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### **Cautionary Statement Relevant To Forward-Looking Information**

This press release may contain certain “forward-looking statements” relating to the business of CAMAC Energy Inc. (formerly Pacific Asia Petroleum, Inc.) (the “Company”) and its subsidiaries. All statements, other than statements of historical fact included herein are “forward-looking statements” including statements regarding: the general ability of the Company to achieve its commercial objectives; the business strategy, plans and objectives of the Company and its subsidiaries; and any other statements of non-historical information. Words such as “anticipates,” “expects,” “plans,” “projects,” “believes,” “seeks,” “estimates,” and similar expressions are intended to identify such forward-looking statements. The statements are based upon management’s current expectations, estimates and projections, are not guarantees of future performance, and are subject to a variety of risks, uncertainties and other factors, some of which are beyond the Company’s control and are difficult to predict, including those discussed in the Company's periodic reports that are filed with the SEC and available on its website (<http://www.sec.gov>). You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, CAMAC Energy

Inc. undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.