

Pacific Asia Petroleum, Inc. CEO to give Keynote Presentation at The Fifth Annual China Oil & Gas Summit

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Hartsdale, NY, February 4, 2008 – Pacific Asia Petroleum, Inc. (PFAP.PK) announced today that its President and Chief Executive Officer, Frank C. Ingriselli will be giving a keynote presentation at The Fifth Annual China Oil & Gas Summit (COGS) being held in Beijing, China on March 20th-21st, 2008. Mr. Ingriselli's keynote presentation: “**Balancing Risk In An Oil And Gas Company Portfolio**”, will discuss how small cap energy companies, with careful and entrepreneurial planning, risk management and portfolio diversity can outperform the multinational large cap energy companies. Mr. Ingriselli will also highlight Pacific Asia Petroleum, Inc's current activities in China's rapidly developing markets for clean-burning coalbed methane and natural gas.

COGS is one of the premier global oil and gas conferences given in Asia with a broad spectrum of participants from the upstream and downstream sectors of the oil and gas business, and also attracts energy investors, equipment vendors, technology providers, and crude oil/LNG shipping companies worldwide.

About Pacific Asia Petroleum, Inc.

Pacific Asia Petroleum, Inc. was recently formed to engage in the business of oil and gas exploration, development, production and trading in Asia and the Pacific Rim countries, with a specific focus on the energy market in The People's Republic of China. The Company's executive offices are located in Hartsdale, New York, and the Company also has offices located in Beijing, The People's Republic of China.

For more information, go to: www.papetroleum.com

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Statements contained in this press release that state the intentions, hopes, beliefs, anticipations, expectations or predictions of the future of Pacific Asia Petroleum, Inc. and its management are forward-looking statements. It is important to note that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties. Actual results could differ materially from those projected in such forward-looking statements. Factors that could cause actual results to differ materially from those projected in such forward-looking statements include: the preliminary nature of well data, including permeability and gas content, and commercial viability of the wells; risk and uncertainties associated with exploration, development and production of oil and gas; drilling and production risks; our lack of operating history; limited and inadequate cash resources; expropriation and other risks associated with foreign operations; anticipated pipeline construction and transportation of gas; matters affecting the oil and gas industry generally; lack of availability of oil and gas field goods and services; environmental risks; changes in laws or regulations affecting our operations, as well as other risks described in our filings with the Securities and Exchange Commission.